

Final results of the public tender offer made by BF Informationstechnologie-Beteiligungsgesellschaft m.b.H. to the shareholders of BRAIN FORCE HOLDING AG

As announced earlier, BF Informationstechnologie-Beteiligungsgesellschaft m.b.H. submitted a public tender offer on March 20, 2008 pursuant to §22a iVm § 22 Austrian Takeover Act to the shareholders of BRAIN FORCE HOLDING AG. The takeover bid was designed to acquire all the ordinary bearer shares of BRAIN FORCE HOLDING AG listed on the Vienna Stock Exchange and the Frankfurt Stock Exchange.

The Management Board of BRAIN FORCE HOLDING AG (target company) was given notification today by BF Informationstechnologie-Beteiligungsgesellschaft m.b.H. (bidder) of the results of the public tender offer for the target company which the bidder submitted. Up until the expiration of the acceptance period of the offer, which was extended to July 22, 2008 pursuant to § 19 (3) Austrian Takeover Act, the public tender offer was accepted for a total of 3,260,056 shares, which represent 21.19% of the share capital of the target company. Following the transfer of ownership of these shares, the bidder now owns a total of 7,203,696 shares of the target company, representing 46.82% of the share capital of BRAIN FORCE HOLDING AG. Together with the voting rights attained through a separate agreement, the bidder now controls more than 52.50% of the voting rights.

The Management Board of BRAIN FORCE HOLDING AG states that, on the basis of the final results of the public tender offer submitted by BF Informationstechnologie-Beteiligungsgesellschaft m.b.H., there is a greater degree of certainty in the ownership structure of the company. The management and employees of the BRAIN FORCE Group will continue to focus on the day-to-day business operations of the company and improving its profitability.